

Environmental Challenge Fund
Balance Sheet - Statutory Basis

June 30, 2003
(Amounts in thousands)

	2003	2002
ASSETS		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	<u>\$ -</u>	<u>\$ -</u>

LIABILITIES AND FUND BALANCE

Liabilities:		
Deficiency in cash and short-term investments.....	\$ -	\$ 785
Accounts payable.....	-	1
Accrued payroll.....	-	11
Total liabilities.....	<u>-</u>	<u>797</u>
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....	-	(797)
Total fund balance (deficit).....	<u>-</u>	<u>(797)</u>
Total liabilities and fund balance.....	<u>\$ -</u>	<u>\$ -</u>

Environmental Challenge Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2003
 (Amounts in thousands)

	2003 Budget	2003 Actual	Variance	
			Favorable (Unfavorable)	2002 Actual
REVENUES AND OTHER FINANCING SOURCES				
Revenues:				
Departmental.....	\$ 8,498	\$ 9,919	\$ 1,421	\$ 10,310
Total revenues.....	<u>8,498</u>	<u>9,919</u>	<u>1,421</u>	<u>10,310</u>
Other financing sources:				
Operating transfers in.....	-	-	-	-
Total other financing sources.....	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources.....	<u>8,498</u>	<u>9,919</u>	<u>1,421</u>	<u>10,310</u>
EXPENDITURES AND OTHER FINANCING USES				
Expenditures:				
Environmental affairs.....	6,788	6,633	155	6,928
Total expenditures.....	<u>6,788</u>	<u>6,633</u>	<u>155</u>	<u>6,928</u>
Other financing uses:				
Fringe benefit cost assessment.....	-	1,208	(1,208)	1,385
Operating transfers out.....	101	101	-	-
Fund consolidation transfer.....	-	1,180	(1,180)	-
Total other financing uses.....	<u>101</u>	<u>2,489</u>	<u>(2,388)</u>	<u>1,385</u>
Total expenditures and other financing uses.....	<u>6,889</u>	<u>9,122</u>	<u>(2,233)</u>	<u>8,313</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	1,609	797	(812)	1,997
Fund balance (deficit) at beginning of year.....	(797)	(797)	-	(2,794)
Fund balance (deficit) at end of year.....	<u>\$ 812</u>	<u>\$ -</u>	<u>\$ (812)</u>	<u>\$ (797)</u>